

TENNESSEE HOUSING DEVELOPMENT AGENCY
SUPPLEMENTARY INFORMATION
SUPPLEMENTARY STATEMENT OF NET ASSETS - MORTGAGE FINANCE PROGRAM
JUNE 30, 2002
(Expressed in Thousands)

	Mortgage Finance Bond	General Fund	Mortgage Finance Bond Group Total*	Escrow Fund**	Mortgage Finance Program Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 42,540	\$ 13,709	\$ 56,249	\$ 2,429	\$ 58,678
Investments	9,750	1,009	10,759	-	10,759
Receivables:					
Accounts	2,453	6	2,459	-	2,459
Interest	3,546	678	4,224	131	4,355
First mortgage loans	10,113	536	10,649	-	10,649
Due from other funds	-	1,643	1,643	123	1,766
Total current assets	<u>68,402</u>	<u>17,581</u>	<u>85,983</u>	<u>2,683</u>	<u>88,666</u>
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	3,263	-	3,263	-	3,263
Investments	53,982	-	53,982	-	53,982
Investment interest receivable	685	-	685	-	685
Investments	58,010	47,071	105,081	11,632	116,713
First mortgage loans receivable	289,451	8,534	297,985	-	297,985
Deferred charges	2,131	-	2,131	-	2,131
Total noncurrent assets	<u>407,522</u>	<u>55,605</u>	<u>463,127</u>	<u>11,632</u>	<u>474,759</u>
Total assets	<u>475,924</u>	<u>73,186</u>	<u>549,110</u>	<u>14,315</u>	<u>563,425</u>
LIABILITIES					
Current liabilities:					
Investments purchased	1,169	829	1,998	-	1,998
Interest payable	12,439	-	12,439	-	12,439
Escrow deposits	-	-	-	579	579
Prepayments on mortgage loans	243	13	256	-	256
Due to other funds	753	-	753	-	753
Bonds payable	32,550	-	32,550	-	32,550
Total current liabilities	<u>47,154</u>	<u>842</u>	<u>47,996</u>	<u>579</u>	<u>48,575</u>
Noncurrent liabilities:					
Bonds payable (net of deferred amount on refundings)	377,563	-	377,563	-	377,563
Escrow deposits	-	568	568	13,272	13,840
Arbitrage rebate payable	39	-	39	-	39
Deferred revenue	10	6	16	355	371
Total noncurrent liabilities	<u>377,612</u>	<u>574</u>	<u>378,186</u>	<u>13,627</u>	<u>391,813</u>
Total liabilities	<u>424,766</u>	<u>1,416</u>	<u>426,182</u>	<u>14,206</u>	<u>440,388</u>
NET ASSETS					
Restricted for single family bond programs	51,158	71,770	122,928	109	123,037
Unrestricted	-	-	-	-	-
Total net assets	<u>\$ 51,158</u>	<u>\$ 71,770</u>	<u>\$ 122,928</u>	<u>\$ 109</u>	<u>\$ 123,037</u>

* The Mortgage Finance Bond Group Total represents the funds pledged to the Mortgage Finance Program Resolution.

** The Escrow Funds can only be used for escrow payments.